

Baxter Academies of Maine

	Annual Budget 2019-2020	Annual Budget 2020-2021	Variance
Revenue			
Government Revenue			
Federal Grants	\$ 158,076	\$ 75,000	\$ (83,076)
State Subsidy	4,287,204	4,033,330	(253,874)
Total	<u>4,445,280</u>	<u>4,108,330</u>	<u>(336,950)</u>
Student Contributions			
Student Lunch Fees	40,000	-	(40,000)
Technology Fees	30,000	12,000	(18,000)
Student Parking	5,000	-	(5,000)
Other Student Fees	31,500	30,000	(1,500)
Total	<u>106,500</u>	<u>42,000</u>	<u>(64,500)</u>
Other Revenue			
Interest Income	42,997	42,997	-
Other Income	42,800	42,800	-
Donations	96,000	50,000	(46,000)
Total	<u>181,797</u>	<u>135,797</u>	<u>(46,000)</u>
Total	<u>4,733,577</u>	<u>4,286,127</u>	<u>(447,450)</u>
Total Revenue	<u>4,733,577</u>	<u>4,286,127</u>	<u>(447,450)</u>
Expenses			
Personnel Expenses			
Wages			
Salaries	2,236,924	2,045,353	(191,571)
Teacher Stipends	5,854	7,658	1,804
Substitutes	25,400	30,800	5,400
Tutoring	5,000	5,000	-
Unemployment		34,000	34,000
Adjunct	19,270	-	(19,270)
Total	<u>2,292,448</u>	<u>2,122,811</u>	<u>(169,637)</u>
Benefits			
Payroll Taxes	54,511	48,825	(5,686)
Employee Insurance	296,668	329,346	32,678
Retirement	225,901	205,301	(20,600)
Professional Development	14,000	14,000	-
Total	<u>591,080</u>	<u>597,472</u>	<u>6,392</u>
Total	<u>2,883,528</u>	<u>2,720,283</u>	<u>(163,245)</u>
Non-Personnel Student Expenses			
Supplies			
Instructional Supplies	56,100	40,000	(16,100)
Hardware	38,000	9,000	(29,000)
Software	11,400	11,400	-
Total	<u>105,500</u>	<u>60,400</u>	<u>(45,100)</u>

Baxter Academies of Maine

	Annual Budget 2019-2020	Annual Budget 2020-2021	Variance
Dues and Fees			
Student Activity Fees	17,000	17,000	-
Dues and Fees	2,500	2,500	-
Total	19,500	19,500	-
Contracted Services			
Psychological Services	27,000	13,360	(13,640)
Speech Pathology	27,500	27,500	-
Other Contracted Services	45,750	42,093	(3,657)
Honoraria	800	800	-
Student Assessment Costs	4,400	4,400	-
Total	105,450	88,153	(17,297)
Student Health			
Nursing	2,000	2,000	-
Health Supplies	500	1,000	500
Total	2,500	3,000	500
Total	232,950	171,053	(61,897)
Student Transportation			
Student Commuting Expense			
Bus Service	227,800	227,800	-
Other Student Commuting Costs	42,500	-	(42,500)
Total	270,300	227,800	(42,500)
Educational Transportation Costs			
Co-Curricular	32,500	32,500	-
Extra-Curricular			-
Total	32,500	32,500	-
Student Support			
Purchased School Lunches	46,000	-	(46,000)
Student Parking	18,900	18,900	-
Food and Catering	3,000	3,000	-
Total	67,900	21,900	(46,000)
Total	370,700	282,200	(88,500)
Facilities and Operations			
Facilities Expense			
Rent	325,854	332,765	6,911
Interest Expense	202,386	202,386	-
Custodial	106,760	106,760	-
Internet	8,400	8,400	-
Telecommunications	36,000	36,000	-
Property Insurance	16,000	16,000	-
Utilities	41,500	40,000	(1,500)
Other Venue	7,250	5,000	(2,250)
Maintenance	51,000	40,000	(11,000)
Copier Expense	19,000	9,000	(10,000)

Baxter Academies of Maine

	Annual Budget 2019-2020	Annual Budget 2020-2021	Variance
Depreciation	211,000	211,000	-
Total	1,025,150	1,007,311	(17,839)
Operations Expense			
Legal Fees	80,000	50,000	(30,000)
Audit and Tax	11,000	11,000	-
Payroll Fees	7,800	7,800	-
Software	5,000	5,000	-
Accounting Services	72,000	-	(72,000)
Recruitment Expense	2,000	2,000	-
Bond Expense	4,500	4,500	-
Discretionary Expense	12,000	1,030	(10,970)
Office Supplies	8,000	5,000	(3,000)
Other Purchased Services	8,000	8,000	-
Dues and Fees	3,000	3,000	-
Miscellaneous Expense	7,950	7,950	-
Furniture and Equipment			-
Total	221,250	105,280	(115,970)
Total Facilities and Operations	1,246,400	1,112,591	(133,809)
Total	4,733,578	4,286,127	(447,451)
NET SURPLUS/(DEFICIT)	(0)	0	1