

Baxter Academies of Maine

Annual Budget
2021-2022

Revenue	
Government Revenue	
Federal Grants	109,997
State Subsidy	4,402,389
Total	<u>4,512,387</u>
Student Contributions	
Student Lunch Fees	
Technology Fees	19,000
Student Parking	
Other Student Fees	15,000
Total	<u>34,000</u>
Other Revenue	
Interest Income	43,000
Other Income - Access	
Donations	50,000
Carry Over of FY21 Surplus	154,823
Total	<u>247,823</u>
Total	<u>4,794,210</u>
Total Revenue	<u>4,794,210</u>
Expenses	
Personnel Expenses	
Wages	
Salaries	2,441,964
Teacher Stipends	2,500
Substitutes	35,000
Tutoring	2,000
Unemployment	56,640
Adjunct-Flex Friday Coaches	2,500
Total	<u>2,540,604</u>
Benefits	
Payroll Taxes	56,640
Employee Insurance	359,218
Retirement	264,382
Professional Development	
Total	<u>680,240</u>
Total	<u>3,220,844</u>
Non-Personnel Student Expenses	
Supplies	
Instructional Supplies	25,000
Hardware	3,500
Software	29,000
Total	<u>57,500</u>
Dues and Fees	
Student Activity Fees	15,000
Dues and Fees	2,500

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Total	<u>17,500</u>
Contracted Services	
Psychological Services	24,000
Speech Pathology	28,000
Other Contracted Services	6,000
Honoraria	1,000
Student Assessment Costs	4,400
Total	<u>63,400</u>
Student Health	
Nursing	5,000
Health Supplies	2,000
Total	<u>7,000</u>
Total	<u>145,400</u>
Student Transportation	
Student Commuting Expense	
Bus Service	220,000
Other Student Commuting Costs	10,000
Total	<u>230,000</u>
Educational Transportation Costs	
Co-Curricular	35,000
Extra-Curricular	
Total	<u>35,000</u>
Student Support	
Purchased School Lunches	
Student Parking	18,900
Food and Catering	3,000
Total	<u>21,900</u>
Total	<u>286,900</u>
Facilities and Operations	
Facilities Expense	
Rent	339,417
Interest Expense	208,000
Custodial	106,760
Internet	8,400
Telecommunications	39,000
Property Insurance	19,000
Utilities	40,000
Other Venue	7,500
Maintenance	30,000
Copier Expense	9,000
Depreciation	211,000
Total	<u>1,018,077</u>
Operations Expense	
Legal Fees	55,000
Audit and Tax	16,000
Payroll Fees	7,800
Software	5,089

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Accounting Services	15,600
Recruitment Expense	2,000
Bond Expense	4,500
Discretionary Expense	2,000
Office Supplies	5,000
Other Purchased Services	8,000
Dues and Fees	1,000
Miscellaneous Expense	1,000
Furniture and Equipment	
Total	<u>122,989</u>
Total Facilities and Operations	<u>1,141,066</u>
Total	<u>4,794,209</u>
NET SURPLUS/(DEFICIT)	<u><u>0</u></u>