



***Baxter Academy
Board Meeting
November 28, 2023***





Reading of Baxter Academy Mission:

Mission

Inquiry leads learning at Baxter Academy for Technology and Science, a public charter high school free to Maine students. Our project-based STEM curriculum emphasizes real-world problem solving and is paired with a humanities program that connects ideas across disciplines and cultivates strong communication skills. Students design innovative projects through Flex Friday, a unique program requiring initiative, perseverance, and collaboration, as well as reflection on the work and its impact in the community.



Baxter Academy for Tech & Sciences

Ranked 10th!

<https://youtu.be/snuQF-LPYYQ?feature=shared>

Approval of Minutes

Financial Update & Collective Bargaining Agreement Task Force

“Discoveries”

When in the course of audit events...

Baxter Academies of Maine**Net Assets**

FYE as of June 30, 2023

presented August 15, 2023

5		undesignated
6	Balance at 6/30/2019	\$ 223,724
7		
8	net income 6/30/20	121,035
9	transfers	(166,077)
10		
11	Balance at 6/30/20	\$ 178,682
12		
13	net income 6/30/21	361,856
14	transfers	(8,232)
15		
16	Balance at 6/30/21	\$ 532,306
17		
18	net income 06/30/22	44,037
19	transfers	(74,488)
20	Debt Service Payment	
21		
22	Balance at 06/30/22	\$ 501,855
23		
24	net income 06/30/23	(188,682)
25	transfers	(72,214)
26		
27	Balance at 06/30/23	\$ 240,959
28		

VS.

Baxter Academies of Maine**Net Assets**

FYE as of June 30, 2023

presented November 28, 2023

4		undesignated
5	Balance at 6/30/2019	\$ 223,724
6		
7	net income 6/30/20	121,035
8	transfers	(166,077)
9	reclass	
10		
11	Balance at 6/30/20	\$ 178,682
12		
13	net income 6/30/21	361,856
14	transfers	(8,232)
15		
16	Balance at 6/30/21	\$ 532,306
17		
18	net income 06/30/22	114,362
19	transfers	(74,488)
20	Debt Service Payment	
21		
22	Balance at 06/30/22	\$ 572,180
23		
24	net income 06/30/23	(434,325)
25	transfers	(72,214)
26		
27	Balance at 06/30/23	\$ 65,641
28		

What did we discover?

1. +\$67k of revenue incorrectly booked to FY22, now correctly booked to FY23, but it did have corresponding expenses
 - a. -\$26k of write-offs from expenditures we will not be reimbursed for
2. -\$182k of deferred revenue adjusted back into FY22
3. -\$111k of revenues adjusted back into FY22, based on expenses incurred
4. Previously discussed deficit drivers in FY23:
 - a. underbudgeted custodial, legal, contractors (ASL and finance), and payroll expenses

Bottom line:

1. The auditors will recommend a restatement of the FY22 financials, which we will present and approve in the course of the FY23 audit (expected in January)
2. FY22 will not end in with a deficit, which is important
3. FY23 will end with a deficit of ~\$430k, or 9%
4. FY24 (this current year) is, at this time, still projected to break even
5. FY25 is looking even better, given this current year's excellent enrollment drive

So, stay tuned...

Final numbers for approval to come
at the January meeting

Joining the Team: Exploring new Board Membership!

- Membership for Finance Committee
- Membership for Advancement Committee
- Coordination of Baxter Fund Task Force

Partnerships and outreach into the community

Covetrus

Roux Institute

Seeds of Peace

ReVision Energy

Wilbur's of Maine

Husson University

Breakwater School

Portland Public Library

Maine Community Solar

Blue Marble Geographics

Wells Reserve at Laudholm

Maine Needs & Preble Street

University of Southern Maine

Mr. Drew and His Animals Too

Intergovernmental Panel on Climate Change

Greater Portland Council of Governments

Greater Androscoggin Humane Society

Chebeague & Cumberland Land Trust

Central Maine Community College

FMI, a Spirit AeroSystems Co.

Partners for World Health

Portland Museum of Art

Citizens Climate Lobby

Maine Public Radio

The Park Danforth

The Mainely Dog

The Barkyard

Spark's Ark

EcoMaine

Maine Monitor

A Path for Rails

Fork Food Labs

Lighthouse Bikes

Portland Pipeline

Cold Current Kelp

Bangor Daily News

Maine Venture Fund

Northern Light Hospital

Harvey Mudd University

First Amendment Museum

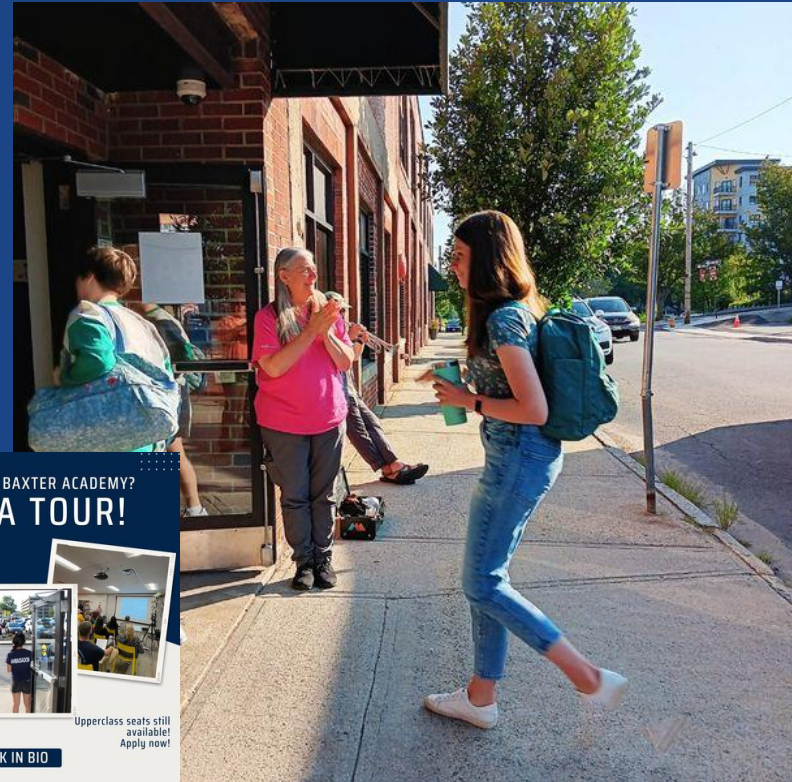
Maine Principals Association

Longfellow Elementary School

2024 Enrollment Calendar

1-Dec-23	Regular Enrollment Period Opens!
4-Dec-23	Prospective Family Q+A
19-Jan-24	Transfer Applications for Spring 2024 Close
15-Feb-24	Flex Friday Midyear Exhibitions
23-Feb-24	Regular Enrollment Period Ends
28-Feb-24	Enrollment Lottery for 2024-2025 Applicants
11-Jun-24	Step Up Day for Class of 2028
27-Sep-24	Deadline for Fall Rolling Applications

Student Ambassador Tours:
Tuesdays/Fridays
December-February (and by Request).



INTERESTED IN BAXTER ACADEMY?
TAKE A TOUR!

For Info :
(207)699-5500
baxter-academy.org

Upperclass seats still
available!
Apply now!

[LINK IN BIO](#)

Panoramic Survey Action Items

Goal #1 - STUDENTS

53% of our students indicate feeling a positive energy of the school. It is our goal to move our students into a positive feeling of energy at the school to 75%, an increase of 25% above the 60% established in the national dataset of high schools in the United States.

Goal #2 - PARENTS

Increase parent belief in grit (how well students are able to persevere through setbacks to achieve important long-term goals) from 48% to 65% over the next year. As a result, we will see a decrease in chronic absenteeism, an increase in higher level community engagement (such as internships that require resilience and tenacity problem solving of real-time challenges.)

Goal #3 - FACULTY

Our goal is to increase the perception of the amount and quality of feedback that faculty and staff receive from 28% to 55%.

For Baxter to succeed, we must provide:

- high quality education,
- model for innovative problem solving,
- fiscal restraint,
- community engagement and integration,
- and relevance to the economy.



Public Comment
3 min.